

**Clear One Health Plans, Inc.**  
**Condensed Consolidated Balance Sheet**  
*(dollars in thousands; unaudited)*

	<b>09/30/09</b>	<b>12/31/08</b>
<b>Assets</b>		
Current Assets:		
Cash & Cash Equivalents	\$7,108	\$8,569
Trust Funds	3,026	1,988
Investments – Current	7,848	5,661
Accounts and Other Receivables	13,927	23,077
Deferred Income Taxes, Net	403	998
<b>Total Current Assets</b>	<b>32,312</b>	<b>40,293</b>
Investments, Net of Current Portion	39,654	35,577
Property and Equipment, net	21,477	22,524
Restricted Security	4,233	4,210
Goodwill & Intangible Assets, net	5,448	4,562
Other assets	605	404
<b>Total Assets</b>	<b>\$103,729</b>	<b>\$107,570</b>
<b>Liabilities</b>		
Claims and Withhold Payable	\$26,633	\$32,037
Accounts Payable and Accrued	6,093	8,524
Premiums Received in Advance	5,135	1,319
Collections for Others and Reserves	3,037	1,988
<b>Total Current Liabilities</b>	<b>40,898</b>	<b>43,868</b>
Long Term Debt	13,663	13,879
Deferred Tax Liability, net	668	543
<b>Total Liabilities</b>	<b>55,229</b>	<b>58,290</b>
<b>Equity</b>		
Stock	11,058	10,584
Retained Earnings and Accumulated Other	37,442	38,696
<b>Total Stockholders' Equity</b>	<b>48,500</b>	<b>49,280</b>
<b>Total Liabilities and Equity</b>	<b>\$103,729</b>	<b>\$107,570</b>

## **Clear One Health Plans, Inc.**

### **Condensed Consolidated Income Statement**

(dollars in thousands except EPS and shares outstanding; unaudited)

	Quarter Ended		Nine Months Ended	
	09/30/09	09/30/08	09/30/09	09/30/08
Premium Revenue	\$55,701	\$56,471	\$163,084	\$163,310
Other Revenues	1,485	141	4,535	404
<b>Total Revenue</b>	<b>57,186</b>	<b>56,612</b>	<b>167,619</b>	<b>163,714</b>
Medical Expenses	(50,742)	(49,436)	(145,780)	(143,672)
<i>Medical Loss Ratio</i>	<i>(91.1%)</i>	<i>(87.5%)</i>	<i>(89.4%)</i>	<i>(88.0%)</i>
Administration Expenses	(7,541)	(5,585)	(22,870)	(18,015)
<i>Administrative Expense Ratio</i>	<i>(13.2%)</i>	<i>(9.9%)</i>	<i>(13.6%)</i>	<i>(11.0%)</i>
<b>Income (loss) from Operations</b>	<b>(1,097)</b>	<b>1,591</b>	<b>(1,031)</b>	<b>2,027</b>
Investment Income	409	385	1,601	2,515
Interest Expense	(236)	(14)	(728)	(14)
Depreciation / Amortization	(595)	(533)	(1,835)	(936)
Settlement Income			1,000	
<b>Earnings (loss) Before Taxes</b>	<b>(1,519)</b>	<b>1,429</b>	<b>(993)</b>	<b>3,592</b>
Income Tax Expense	(563)	(938)	(797)	(1,829)
<b>Net Income (Loss)</b>	<b>(2,082)</b>	<b>491</b>	<b>(1,790)</b>	<b>1,763</b>
Basic Earnings per Share	(\$1.21)	\$0.28	(\$1.05)	\$0.97
Weighted Average Shares Outstanding (basic)	1,723,303	1,759,781	1,711,028	1,815,515