

Clear Choice Health Plans, Inc.
Condensed Consolidated Balance Sheet

	<u>09/30/08</u>	<u>12/31/07</u>
<i>(Dollars in thousands)</i>		
<i>(Unaudited)</i>		
Assets		
Cash & cash equivalents	\$25,459	\$6,184
Investments - Current	3,021	2,583
Accounts and other receivables	6,758	12,051
Deferred Income taxes, net	2,485	503
Other assets	536	317
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Total Current Assets	38,259	21,638
Investments, net of current portion	39,807	52,019
Property and equipment, net	19,903	14,101
Restricted security	4,203	3,517
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Total Assets	\$102,172	\$91,275
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Liabilities		
Claims and withhold payable	30,385	28,454
Accounts Payable and accrued liabilities	8,458	4,168
Premiums received in advance	779	483
Construction Loan	14,000	6,125
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Total Current Liabilities	53,622	39,230
Deferred Tax Liability, net	-	624
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Total Liabilities	53,622	39,854
Equity		
Stock	11,183	12,251
Retained Earnings and Accumulated other	37,367	39,170
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Total Stockholders Equity	48,550	51,421
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Total Liabilities and Equity	\$102,172	\$91,275
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Clear Choice Health Plans, Inc.
Condensed Consolidated Income Statement

	Quarter Ended		Year to Date Ending	
	09/30/08	09/30/07	09/30/08	09/30/07
<i>(Dollars in thousands)</i>				
<i>(Unaudited)</i>				
Premium Revenue	\$56,343	\$44,639	\$162,884	\$137,318
Other Revenues	122	197	387	420
Total Revenue	56,465	44,836	163,271	137,738
Medical Expenses	(48,904)	(39,170)	(142,189)	(120,838)
<i>Medical Loss Ratio</i>	<i>(86.6%)</i>	<i>(87.4%)</i>	<i>(87.1%)</i>	<i>(87.7%)</i>
Administration Expenses	(6,519)	(5,169)	(20,007)	(14,984)
<i>Administrative Expense Ratio</i>	<i>(11.5%)</i>	<i>(11.5%)</i>	<i>(12.3%)</i>	<i>(10.9%)</i>
Income from Operations	1,042	497	1,075	1,916
Investment Income	387	845	2,516	5,005
Earnings Before Taxes	1,429	1,342	3,591	6,921
Income Taxes	(938)	(559)	(1,829)	(2,552)
<i>Income Tax Rate</i>	<i>(65.6%)</i>	<i>(41.8%)</i>	<i>(50.9%)</i>	<i>(36.9%)</i>
Net Income	\$ 491	\$ 783	\$ 1,762	\$ 4,369
Basic Earnings per Share	\$0.28	\$0.42	\$0.97	\$2.37
Weighted Average Shares Outstanding Basic	1,759,781	1,854,338	1,815,515	1,846,583